# WAKE FOREST ECONOMICS DEPARTMENT

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## PROGRAM

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\*\*\*Please note: All workshop sessions will take place in Benson 401\*\*\*

#### anal Schedule for 2018 Liberal Arts Macroeconomics Workshop

T ESDAY AUGUST 7th 2018

8-10am Finance Session (Chair: *PJ Glandon*, Kenyon College)

- "The Disappearing Pre-FOMC Announcement Drift," Marketa Wolfe, Skidmore College. Discussant: Yang Fan, Colby College.
- "Cultural Homophily in Corporate Boards and Firm Outcomes," Manisha Goel, Pomona College. Discussant: Shannon Mudd, Haverford College.
- "Corporate Tax Breaks and Executive Compensation," Eric Ohrn, Grinnell College. Discussant: Caleb Stroup, Davidson
  College.
- "Regressive Welfare Effects of Housing Bubbles," Andrew Graczyk, Wake Forest University. Discussant: Michelle Zemel, Pomona College.
- 10.15am Welcome Remarks from Wake Forest University Provost, Rogan Kersh

10.30-12.30pm Macro Session 1-Monetary Policy and Inflation (Chair: Saif Mekhari, University of Richmond)

- "Gross Worker Flows, Job Loss, and Monetary Policy," Neil White, Amherst College. Discussant: Mario Solis Garcia, Macalester College.
- "Reversal of the Inflation-Inequality Correlation," Carola Binder, Haverford College. Discussant: Seth Neumuller, Wellesley College.
- "Discrepancies Between Survey-Based Inflation and the CPI," Constantin Burgi, St. Mary's College of Maryland. Discussant: Julie Smith, Lafayette College.
- "Do You Know that I Know that You Know...?: Higher Order Beliefs in Survey Data," Jane Ryngaert, Wake Forest University. Discussant: Dean Croushore, University of Richmond.

12.30-1.30pm Lunch

1.45-3.45pm Macro Session 2-DSGE Theory (Chair: *Dean Croushore*, University of Richmond)

- "The Business Cycle Implications of Fluctuating Long Run Expectations," Dan Tortorice, College of the Holy Cross.
   Discussant: Richard Higgins, Colgate University.
- "Tax Competition and Composition of Public Goods in a Fiscal Union," Vladimir Dashkeev, Seattle University. Discussant: Mishita Mehra, Grinnell College.
- "Skilled Immigration, Firms, and Policy," Mishita Mehra, Grinnell College. Discussant: Dan Tortorice, College of the Holy Cross.
- "Adaptive Learning in Nonlinear Models," Richard Higgins, Colgate University. Discussant: Vladimir Dashkeev, Seattle University.
- 4-6pm Macro Session 3-"Brown Bag" Session (Chair: Jason Jones, Furman University)
- "Central bank errors and the signaling channel of policy: evidence from a sign restricted VAR," Ethan Struby, Carleton College.
- "On the Welfare Effects of Phasing Out Paper Currency," Rob Lester, Colby College.
- "The Stock Market Effect of Conventional and Unconventional Monetary Policies: Evidence from the US and EU," Sherry Yu, New College of Florida.

- "What can Repatriation Tax Holidays Teach Us About Monetary Policy Transmission," Esteban Argudo, Vassar College.
- "News vs. Noise: What Information is Contained in the Revisions of the JOLTS Data?" Amy Guisinger, Lafayette College.
- "Teaching the Phillips Curve," Allin Cottrell, Wake Forest University.

6-7pm Drinks Reception

7-9pm Dinner

• Plenary Talk: "Macroeconomic Research, Present and Past," *PJ Glandon*, Kenyon College, *Sandeep Mazumder*, Wake Forest University, and *Caleb Stroup*, Davidson College.

#### WEDNESDAY AUGUST 8th 2018

8-9.15am Steering Committee/Business Meeting Location: Benson 409

- 9.30-11.30am Macro Session 4-Technology, Growth, and International Economics (Chair: Michelle Zemel, Pomona College)
- "Getting Growth Accounting Right," Brad Sturgill, Sewanee: The University of the South. Discussant: Gregory Casey, Williams College.
- "Institutions, Volatility, and Growth: Quantitative Theory of Bad Governments," Jacek Rothert, U.S. Naval Academy. Discussant: Carola Binder, Haverford College.
- "Technology-Driven Unemployment," Gregory Casey, Williams College. Discussant: Brad Sturgill, Sewanee: The University of the South.
- "Business Cycles Fluctuations in Latin America Before and After the Upsurge of China," Maria Ivanova Reyes Peguero, Gettysburg College. Discussant: Jaya Jha, Davidson College.

11.45-1.45pm Lunch/Breakout Teaching Sessions

- Macroeconomics in Principles of Economics: What to teach and how to teach it? (Session Leader: *Saif Mekhari*, University of Richmond). Location: Benson 401D
- Honors theses in macroeconomics: How can we get students to do meaningful and relevant research? (Session Leader: *Caleb Stroup*, Davidson College) Location: Benson 401C
- Yes we can! Teaching DSGE to undergraduate students. (Session Leader: *Mario Solis-Garcia*, Macalester College) Location: <u>Benson 409</u>

• etting your hands dirty in Intermediate Macroeconomics: Ideas for independent projects that deepen learning. (Session eader: *Pete Ferderer*, Macalester College) Location: Benson 410

- m Macro Session 5-Consumption and Wealth (Chair: *Pete Ferderer*, Macalester College)
- "Short Planning Horizons, Time Inconsistency, and the Save More Tomorrow Program," Erin Hunt, Lafayette College. Discussant: Allison Luedtke, Saint Michael's College.
- "Demographics and Monetary Policy Shocks," Chadwick Curtis, University of Richmond. Discussant: Andrew Graczyk, Wake Forest University.
- "International Welfare Spillovers of National Pension Schemes," Olena Staveley-O'Carroll, College of the Holy Cross. Discussant: Chadwick Curtis, University of Richmond.
- "Can Income Differences Explain the Racial Wealth Gap? A Quantitative Analysis," Seth Neumuller, Wellesley College. Discussant: Olena Staveley-O'Carroll, College of the Holy Cross.

\*\*Note: For each session (except the brown-bag session), each paper presenter will have 15 minutes, followed by 10 minutes for the discussant, and lastly 5 minutes of general audience discussion. For the brown-bag session, each paper presenter has 10 minutes, followed by 10 minutes of general audience discussion.

Final Schedule for 2018 Liberal Arts Macroeconomics Workshop-Updated

## ABOUT US

Wake Forest Economics Department 225 Kirby Hall (Calloway Center) Wake Forest University Box 7505 Winston-Salem, NC 27109 USA 336 758 5334

Administrative Coordinator Joanna Hamilton hamiltjk@wfu.edu

Department Chair Sandeep Mazumder mazumds@wfu.edu

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